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In short, economics is the study of how people and groups of people use their resources. Money certainly is one of those resources, but other things can play a role in economics as well. In an attempt to clarify all this, let's take a look at the basics of economics and why you might consider studying this complex field.

Economics for Beginners: Understanding the Basics

Chapter 1 Foundations of Engineering Economy 2 1.1
Engineering Economics: Description and Role in Decision Making 3 1.2 Performing an Engineering Economy Study 4 1.3
Professional Ethics and Economic Decisions 7 1.4 Interest Rate and Rate of Return 10 1.5 Terminology and Symbols 13 1.6 Cash Flows: Estimation and Diagramming 15 1.7 Economic ...

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