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### Why Australia Prospered | Princeton University Press

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Why Australia Prospered: The Shifting Sources of Economic Growth. By Ian W. McLean. Princeton University Press. 304pp, Pounds 24.95, ISBN 9780691154671.

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McLean shows that Australia's location was not a hindrance when the international economy was centered in the North Atlantic, and became a positive influence following Asia's modernization. Participation in the world trading system, when it flourished, brought significant benefits, and during the interwar period when it did not, Australia's protection of domestic manufacturing did not significantly stall growth.

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